



INDIAN SCHOOL MUSCAT
SECOND PERIODIC ASSESSMENT
BUSINESS STUDIES (054)



CLASS: XII

MAX.MARKS: 20

DATE: 10.05.2021

TIME ALLOWED: 40 MINUTES

INSTRUCTIONS:

- All the questions are **compulsory**.
- Answer to **questions** carrying **3 marks** may be from 50 to 75 words.
- Answer to **questions** carrying **4 marks** may be about 150 words.
- Answer to **questions** carrying **6 marks** may be about 200 words.
- **Make your handwriting legible. Scan your answer paper properly and upload it on time.**

- 1 Mr. Arjun is working in 'Fashion Garments Limited' as an employee. He has to communicate a matter related to the business to the CEO of the company. But he has to pass the information through his superiors, i.e., foreman, supervisors, managers, directors etc. However, in case of emergency, there is a separate system to communicate with top level. 3
- (a) Identify and explain the principle of management mentioned in the above statement.
- (b) State and explain the system that can be used to communicate with CEO directly in case of emergency.
- 2 The advancement in the technology is replacing manual works with machines. Sam invented a robot which can perform any kind of work which can be done by employees. However, this has raised many issues in the minds of consumers and society regarding the product, problem of unemployment and its impact on the quality of life. The Central and State Governments are playing a significant role in bringing a balance between the use of human and machine powers through amending the existing rules and laws. 3
- Discuss **three** dimensions of business environments mentioned in the above case by quoting the lines and explain it.
- 3 After the completion of MBA, Anil started his own business and Sunil joined as Marketing Manager in a company. After a long time, they met each other and Anil invited Sunil to visit his business. During the visit, Sunil observed that there is a fixed place for everything and everyone in the business which helps in the smooth functioning of activities. Also, Anil always uses the word 'We' instead of 'I' while talking with his employees. Anil informed Sunil that he is very strict with lazy employees and it gives the message to all employee that everyone is equal in his eyes. The employees are paid fair salaries which give them a reasonable standard of living and it ensure a good working conditions and relations between employees and management. 4
- In the context of above case, identify and explain four various principles of management Anil is applying in his business by quoting the lines.

- 4 'Economic changes were initiated by the Government under the Industrial Policy of 1991'. Discuss and explain any four impacts on business and industry due to the new industrial policy. 4
- 5 Eco-friendly products are gaining power as the consumer's awareness about environmental issues have increased over the years and they are conscious about choosing products that do not have adverse effects on the environment. They are now more conscious about the carbon emission, climate change effects, ozone layer depletion, global warming etc. and want themselves to be 'seen' as a green advocate among their peers. The company knows that there are a lot of external forces which are out of control and affect the business. The technological development, competitions, Government policies may bring any type of change in the business situations. 6
- In such a scenario, it has become a challenge for the companies as they have to not only meet the needs of the consumers but also ensure that their products are safe and environment friendly. This may also pose some problems for the business in the future related to the costs, type of products etc. As a result, there is growing need for better and advanced technologies to work as a catalyst in this regard.
- (a) Identify and explain any three relevant features of business environment being discussed above by quoting the lines.
 - (b) Describe briefly any three points which highlight the importance of business environment and its understanding by managers.

End of the Question paper